

Desire Street Ministries
Meeting of the Board of Directors
February 8, 2019

The annual meeting of the Board of Director's was held on February 8, 2019 at 9:00 a.m. ET in Atlanta, at the office of Desire Street Ministries. Members in attendance were Chair: Mr. Jonathan Colehower, Vice-Chair: Mr. Eric Thigpen, Treasurer: Mr. Chris Dardaman, Ms. Joanne Brown, Mr. Jim Phillips, Ms. Laura Clousing, Mr. Mark Peebles, Mr. John Jackson and Mr. Richard Ridgway. Members not present were Mr. Anthony Flynn and Mr. Steve Craig. Joining as a guest of the Board was Mr. Scott Pressly. Staff members in attendance were Mr. Danny Wuerffel, Executive Director, Mr. James Gadsby, Secretary and Chief Operating Officer, Mr. Ben Sciacca, Director of Leadership Development and Ms. Dana Ponder, Director of Finance.

After a welcome and call to order at 9:03 p.m. by Mr. Colehower, Mr. Sciacca opened the meeting with a devotion and prayer, referencing 2 Cor 4:7-12.

Mr. Sciacca reviewed the nature of poverty in the communities in which our partners live and serve, referencing "compounded deprivation". The scripture reference indicates the oppressive actions of the world, "afflicted," "perplexed," "persecuted" and "struck down," and Mr. Sciacca intimated the many ways Desire Street's partners experience these issues and pressures daily. Yet, God ministers to us through community – the Body of Christ. Paul experienced this with the Corinthians, and Desire Street offers community like this to our partners – to help them on the difficult road they encounter daily as they live, love and serve their neighbors.

After the devotion and prayer, Mr. Colehower called for the first order of business to approve the docket for the meeting and minutes from the meeting held on November 16, 2018. A motion by Mr. Ridgway and seconded by Mr. Phillips to approve the docket was unanimously approved. Upon another motion by Mr. Jackson, seconded by Mr. Ridgway, the prior meeting minutes were also unanimously approved.

Mr. Colehower reminded the Board that the next meeting is scheduled for May 3, 2019 at 3:00 p.m. ET via conference call. The following meeting is tentatively being planned in person for August, 2019, potentially at one of our new partner locations.

Board Governance and Report from the Chairman

Mr. Colehower welcomed the Board members, Board guest – Mr. Scott Pressly and the Desire Street staff. The first order of business for Board Governance was to ensure all Board members completed the annual Conflict of Interest forms and Statements of Faith.

Next, Mr. Colehower recognized two Board members completing their terms and not seeking term extensions. Mr. Ridgway was recognized for 15 years of service on the Board, and Mr. Phillips for 9 years of service. Both were thanked by Mr. Colehower, Mr. Wuerffel, Mr. Gadsby and the entire group for their dedicated service and heart for the ministry of Desire Street and particularly the partners served.

Mr. Colehower also announced the extension of Board terms for Mr. Jackson, Ms. Clousing, Mr. Dardaman and Mr. Thigpen. Mr. Colehower asked Mr. Wuerffel to share a reminder for the Board Covenant discernment process, and for all to be mindful of prayer to discern God's guidance.

In the Board Chair report, Mr. Colehower once again thanked Mr. Phillips as a "connector," and Mr. Ridgway for always guiding "unity of the Board," and asked Ms. Brown to share thoughts with the Board.

Ms. Brown expressed appreciation for the Board Covenant, particularly the prayer of indifference, and noted that we all carry unconscious implicit biases. As Director of Diversity and Inclusion at Pace Academy, she serves as a "community bridge builder," and also guides the Diversity and Inclusion committee for the Pace Board. Several members thanked Ms. Brown for her important remarks, and appreciated her recent addition to the Desire Street Board.

Report from the Executive Director

Mr. Wuerffel thanked Mr. Colehower and expressed his love and appreciation for the entire Board.

Mr. Wuerffel updated the Board that he had had a difficult two week stretch, beginning with a stomach virus at the Partner Leadership Retreat, followed by the flu. He indicated the positive overall reports from the retreat. Additionally, he expressed his excitement for the potential five new partners that were currently going through the application process, and was particularly appreciative of Mr. Sciacca's efforts and the thorough process by the team in reviewing the potential new partners.

In closing, Mr. Wuerffel requested prayer for their middle son, whom they are hoping may be accepted into another school for next year.

Report from the Chief Operating Officer

Mr. Gadsby reported that the 2018 Desire Cup was another successful event, with net fundraising results of \$242K, exceeding our goal of \$225K. He expressed appreciation to have Board members, Mr. Peeples and Mr. Jackson attend the event. Total fundraising, including the single \$500K gift, put total contributions at 78% of the annual budget for the fiscal year.

Mr. Gadsby also reported on the PBS Visionaries documentary, which is in the final edit phase. A premiere screening event will be held in Atlanta on March 20th, with invitations to be sent next week. The documentary will be released to begin airing nationwide on March 30th. We pray that this episode will connect with a new demographic nationally that the Ministry has not previously reached.

Mr. Ben Sciacca – Ministry Report

Mr. Sciacca provided an update on Mr. Benjamin Wills at Peace Prep Academy in the English Avenue neighborhood of Atlanta. Mr. Wills and Peace Prep have begun a capital campaign to raise \$1M for the purchase of their existing building and campus, to further expand the school over the coming years. The Wills family is also in the process of adopting two children from their neighborhood, potentially adding to the three of their own. The ministry is also evaluating the purchase of 16 apartments to help establish affordable housing options in the neighborhood. Mr. Wills influential impact in the neighborhood continues to grow, and through partnerships with Mr. Drew Henley (Desire Street partner and pastor of Redeemer Community Church), they continue to seek additional humble advocates.

Mr. Sciacca also provided an overview of the five potential new partners under review:

- Mr. Matt Maxwell – OAKS Atlanta (Atlanta)
- Mr. DeSean Dyson – The Redeemer’s School (Jackson, MS)
- Ms. Becca Stanley – Blueprint 58 (Atlanta)
- Mr. Charles Lee – That’s My Child (Montgomery, AL)
- Mr. Shane Kyles – Way 2 Serve (Opelika, AL)

Finally, Mr. Sciacca provided an update on the refresh of the Thriving Index, which is undergoing some technology enhancements and will be administered to several partners in the coming months.

Mr. Chris Dardaman / Ms. Dana Ponder - Finance Report

Mr. Dardaman reported 2nd quarter income and expense updates. The Ministry continues to be in a strong financial position.

Mr. Dardaman updated the Board that the Finance Committee voted to approve the annual audit, and upon a motion by Mr. Ridgway, the Board unanimously approved it. Ms. Ponder indicated the annual 990 form was prepared, and would be distributed for approval via email.

Mr. Ridgway recommended that the Ministry renew the expiring leasing agreement with Mr. Lacy Howe, to market and sell the Baton Rouge property.

Finally, Mr. Dardaman and Ms. Ponder provided an update on the renewal of Certificates of Deposit and Treasury investments.

Mr. Mark Peeples / Mr. James Gadsby - Development Report

Mr. Peeples recalled his experience at the Desire Cup and again encouraged other Board members to considering attending in the future.

Mr. Gadsby thanked Mr. Phillips for his service on the Development Committee, and personal life impact. As noted previously, the significant \$500K gift and strong Desire Cup puts the Ministry in a favorable fundraising position. He also thanked Board members who made phone calls or wrote note cards to thank key donors and new donors.

Q3 will include the PBS Visionaries documentary premiere event and rollout, as well as a private dinner in Orlando. Additionally, the new donor management system is providing strong insights for strategic, intentional relationship opportunities, which the team will be continuing to glean over time.

With no unfinished business, Mr. Colehower requested staff to depart, to conduct Executive Session.

Mr. Ridgway closed the meeting in prayer.

Respectfully submitted,

James Gadsby
Secretary

Desire Street Ministries
Meeting of the Board of Directors
May 3, 2019

A regular meeting of the Board of Director's was held via conference call on May 3, 2019 at 3:00 p.m. ET. Members in attendance were Chair: Mr. Jonathan Colehower, Treasurer: Mr. Chris Dardaman, Mr. Anthony Flynn, Mr. Steve Craig and Mr. John Jackson. Members not present were Vice-Chair: Mr. Eric Thigpen, Ms. Joanne Brown, Ms. Laura Clousing and Mr. Mark Peeples. Staff members in attendance were Mr. Danny Wuerffel, Executive Director, Mr. James Gadsby, Secretary and Chief Operating Officer, Mr. Ben Sciacca, Director of Leadership Development and Ms. Dana Ponder, Director of Finance.

After a welcome and call to order at 3:04 p.m. by Mr. Colehower, Mr. Flynn opened the meeting with a devotion and prayer, beginning in Matt 25:14, the parable of the talents.

Mr. Flynn read this verse and contemplated the parallel to our modern lives – to live life to the fullest and battle against complacency. We should focus on God's assignments during this season of life. If we consider the property in this passage as our lives, are we giving our all to God's purposes? Are we hitting His metrics, not human metrics? If we ever feel distant from God, we are the ones who have strayed. Mr. Flynn thought of his own life and focus on business success vs. his need to focus on his home life as a husband and father. Verse 21's "well done," being "faithful over little, I will give you much" to steward, leads us to recognize that joy comes when we honor the talents that the Lord has given us, and we use them all for His purpose and glory.

After the devotion and prayer, Mr. Colehower called for the first order of business to approve the docket for the meeting and minutes from the meeting held on February 8, 2019. A motion by Mr. Jackson and seconded by Mr. Dardaman to approve the docket was unanimously approved. Upon another motion by Mr. Jackson, seconded by Mr. Flynn, the prior meeting minutes were also unanimously approved.

Mr. Colehower reminded the Board that the next meeting is scheduled for August 16, 2019 at 9:00 a.m. ET in Atlanta. The following meeting is planned via conference call on November 22, 2019 at 3:00 p.m.

Board Governance and Report from the Chairman

Mr. Colehower welcomed and thanked the Board members. He shared brief remarks about the FEMA project closeout, anticipation for a high-impact organization and upcoming potential new Board member conversations. He also reflected on Mr. Flynn's devotion point to combat complacency, and noted that while the macro-economic environment and federal jobs reports indicated strength, there is also the reality that within that data is less than favorable results for demographics such as African-American employment, and that we all play a role in combatting complacency in ensuring economic development for all. Mr. Colehower closed his remarks with a reminder that the ministry partners will be launching their summer programs soon, and to continue to keep them in prayer.

Report from the Executive Director

Mr. Wuerffel thanked Mr. Colehower and expressed his love and appreciation for the entire Board.

Mr. Wuerffel reflected on the “both/and” of joyful happenings and challenges for DSM and our partners. He was excited to see coaches help shape board restructuring recommendations for partners, to help them see the importance of strong governance. The sadness of Dr. Anthony Gordon’s departure weighed heavy, yet the positive FEMA closeout news has been a long time coming. Additionally, Mr. Oscar Brown, who grew up in the Desire neighborhood and graduated from DSA, was now the Director of the Community Center for Thrive Ninth Ward. There is beauty and joy mixed with sadness.

He also shared Desire Street’s journey from 1.0 in New Orleans pre-Katrina, to 2.0 post-Katrina and development of the partnership model. 2.0 saw the FEMA grant and rebuilding the campus in New Orleans, and shepherding hundreds of leaders over the past decade. Additionally, 19 different partner leaders/organizations have been with us through the 2.0 journey, and only two of them are not still doing the work. We are excited that DSM will be adding four new partners this summer and can’t wait to share more details with you.

While we are evaluating a number of new initiatives this year, we also are working to steward the budget well, and will continue working with the Finance Committee to do so. Lastly, Mr. Wuerffel shared that he will be playing in the AFFL flag football league again in late June.

MOTION: With the FEMA closeout complete, Mr. Jackson called for the following motion, which was seconded by Mr. Craig, and approved unanimously.

“The Board requests the Finance Committee to work with the team, attorneys, Giving Hope, Thrive, etc. to develop a formal Board resolution to donate all New Orleans properties to Giving Hope, with the recommended resolution to be presented back to the full Board for consideration and vote via electronic means or via a specially called meeting.”

Report from the Chief Operating Officer

Mr. Gadsby reported on the PBS Visionaries documentary premiere screening events, held in Atlanta and New York City, with enthusiastic turnout and social capital in significant gifts given to both partners featured. The documentary is began airing nationwide on March 30th, including Los Angeles, San Francisco and seven other markets over the course of two weeks.

Additionally, Mr. Gadsby provided a reminder for the upcoming 2019 Desire Cup, which will again be presented by Pilgrim’s Chicken. He encouraged all Board members to consider attending or supporting the 19th Hole fund drive.

Mr. Ben Sciacca – Ministry Report

Mr. Sciacca expressed excitement about the addition of the four new approved partners:

- Mr. Matt Maxwell – OAKS Atlanta (Atlanta)
- Mr. DeSean Dyson – The Redeemer’s School (Jackson, MS)
- Ms. Becca Stanley – Blueprint 58 (Atlanta)
- Mr. Charles Lee – That’s My Child (Montgomery, AL)

These new partners will all be attending the Wind River Ranch family retreat, which will be their introduction to DSM. Yet, Mr. Sciacca reminded the Board that even while these families are receiving

rest and being refilled on the retreat, the challenges in their home neighborhoods do not take a vacation break, so please continue to keep their neighborhoods in prayer while the leaders are away.

Additionally, Mr. Sciacca noted the success of the first ever Women's Retreat, organized by Ms. Emily Albright on our DSM team, and led by Ms. Katie Moore, from Trinity Family Ministries. Last, the Thriving Index is nearing its readiness stage to relaunch fresh assessments beginning this Fall.

Mr. Chris Dardaman / Ms. Dana Ponder - Finance Report

Mr. Dardaman reported 3rd quarter income and expense updates. The Ministry continues to be in a strong financial position.

Mr. Dardaman also updated the Board that the Finance Committee is working with the staff on the FY2020 budget, and a final version should be ready for review in the coming weeks.

Mr. Mark Peebles / Mr. James Gadsby - Development Report

Mr. Gadsby noted that fundraising was at 86% of the annual goal, and the final 2018 Desire Cup net income \$15,000 above the budgeted goal.

Q4 plans will include the PBS Visionaries documentary NYC premiere event and episode rollout, as well as additional grant opportunities.

With no unfinished business, Mr. Colehower closed in prayer and requested staff to drop from the call, to conduct Executive Session.

Respectfully submitted,

James Gadsby
Secretary

Desire Street Ministries
Special Meeting of the Board of Directors
June 24, 2019

A special meeting of the Board of Directors was called via conference call on June 24, 2019 at 5:00 p.m. ET to request approval on a resolution for authorization to donate the New Orleans properties to Giving Hope.

Members in attendance were Mr. Jonathan Colehower, Mr. Chris Dardaman, Mr. Mark Peeples, Ms. Joanne Brown and Mr. Anthony Flynn. Members not present were Ms. Laura Clousing, Mr. Steve Craig, Mr. Eric Thigpen and Mr. John Jackson, all of whom emailed approval support via email proxy. Staff members in attendance were Mr. Danny Wuerffel, Executive Director, Mr. James Gadsby, Secretary and Chief Operating Officer.

Mr. Colehower called the meeting to order at 5:09 p.m. ET.

Mr. Dardaman opened with a prayer and described the resolution that the Finance Committee was presenting. With the Finance Committee's recommendation, Mr. Dardaman moved that the Board approve the resolution. After a second by Ms. Brown, Mr. Wuerffel shared a brief history of Desire Street in the Ninth Ward, and how God's hand moving us to this point, and the Board following the Lord's lead the entire way.

The Members present and via email then unanimously approved the resolution as presented. The Board requested that Mr. Wuerffel be the signatory on behalf of the Ministry.

There being no further business, the meeting was adjourned by Mr. Colehower at 5:48 p.m. ET.

Respectfully submitted,

James Gadsby
Secretary

Desire Street Ministries
Meeting of the Board of Directors
August 16, 2019

A regular meeting of the Board of Director's was held on August 16, 2019 at 9:00 a.m. ET in Atlanta, at Redeemer Community Church – a DSM partner. Members in attendance were Chair: Mr. Jonathan Colehower, Vice-Chair: Mr. Eric Thigpen, Treasurer: Mr. Chris Dardaman, Ms. Joanne Brown, Ms. Laura Clousing, Mr. Mark Peeples, Mr. John Jackson, Mr. Anthony Flynn and Mr. Steve Craig. Members not present were Mr. Eric Thigpen. Joining as guests of the Board were Ms. Shawanda Reynolds-Cobb, Mr. Allan Bell, from Capin Crouse: Mr. Stan Reiff and Mr. Dave Gunter, and Pastor Drew Henley. Staff members in attendance were Mr. Danny Wuerffel, Executive Director, Mr. James Gadsby, Secretary and Chief Operating Officer and Mr. Ben Sciacca, Director of Leadership Development.

After Pastor Henley provided a van tour of the Vine City and English Avenue neighborhoods, Mr. Colehower welcomed the Board and called to order at 9:50 a.m. by Mr. Colehower, Pastor Henley opened the meeting with a devotion and prayer, referencing Hebrews 11. Pastor Henley reviewed how Moses gave up comforts and power to serve God's purposes and how we each are called away from the comforts of the world, to join God in His Kingdom work in the world.

After the devotion and prayer, Mr. Colehower called for the first order of business to approve the docket for the meeting and minutes from the meeting held on May 3, 2019. A motion by Mr. Peeples and seconded by Mr. Jackson to approve the docket was unanimously approved. Upon another motion by Mr. Jackson, seconded by Ms. Clousing, the prior meeting minutes were also unanimously approved.

Mr. Colehower reminded the Board that the next meeting is scheduled for November 22, 2019 at 3:00 p.m. ET via conference call. The annual meeting is planned in person for February, 28, 2020, in Atlanta, with a Board dinner the prior evening on February 27, 2020.s

Board Governance and Report from the Chairman

Mr. Colehower welcomed the Board members, guests and the Desire Street staff. The first order of business for Board Governance was a reminder to ensure all Board members had completed the annual Conflict of Interest forms and Statements of Faith.

Next, Mr. Colehower recognized two Board guests, Ms. Reynolds-Cobb and Mr. Bell, and they both shared their personal stories and interest in the work of Desire Street.

In the Board Chair report, Mr. Colehower again thanked the Board for their commitment and commended the diversity among the members and guests. He remarked how he viewed Desire Street similar to a golf coach to the partners, shared a reminder of God's faithfulness through the New Orleans property journey, and commended the staff for working toward a lean organization focused on leadership and preparing for the next phase.

Report from the Executive Director

Mr. Wuerffel thanked Mr. Colehower and expressed his love and appreciation for each Board member and guests.

Mr. Wuerffel reflected for the Board the past ten-year journey toward the partnership model, and how God has guided and affirmed steps along the path. He lamented some of the sadness with staff changes but expressed his gratitude for the celebrations of the New Orleans conclusion, and Mr. Oscar Brown – a former student served by Desire Street Ministries – who is now the Director of the Community Center on the NOLA campus. He also was grateful for Mr. Sciacca’s leadership in the development of the new leadership training cohort model, beginning to roll out this fall.

He concluded by reviewing the possibility of a flag football charity game, potentially hosted by the AFFL league, and also his opportunity to be in the SEC Network studio live during the UF vs. Miami football game. He closed with thanks again for the support and love from the Board, and appreciation for the staff.

Report from the Chief Operating Officer

Mr. Gadsby reported that the PBS Visionaries documentary screenings in the Spring were helpful springboards to launch the national rollout of the documentary, with it rolling out to markets such as Los Angeles, San Francisco, Chicago, as well as other small/mid-level markets and even Alaska.

He expressed appreciation for Mr. Craig and Mr. Peeples committing to sponsor the Desire Cup again this year and invited others on the Board to consider attending if possible – Oct 31 – Nov 1 back at TPC Sawgrass. Additionally, all Board members can encourage their networks to support the 19th Hole Fund Drive.

Mr. Gadsby also updated the Board on the progress of IT modernization, planning for the migration of Quickbooks to the cloud upon completion of the auditors office visit. This will be the final step in migrating all ministry platforms to the cloud, preparing the way for further integrations between platforms and driving operational efficiencies. He commended the staff for their professionalism and focus on continuous improvement.

Mr. Ben Sciacca – Ministry Report

Mr. Sciacca shared that he recently celebrated his one-year anniversary with Desire Street. He requested prayer for ministry partners, particularly discernment for Mr. Scott Moore at Trinity Family Ministries, as they pray about whether they will return to serve in their Mobile, AL neighborhood after a much-needed sabbatical.

Mr. Sciacca also provided a brief overview of the four new partners:

- Mr. Matt Maxwell – OAKS Atlanta (Atlanta)
- Mr. DeSean Dyson – The Redeemer’s School (Jackson, MS)
- Ms. Becca Stanley – Blueprint 58 (Atlanta)
- Mr. Charles Lee – That’s My Child (Montgomery, AL)

He also reported an update on the plans for the cohort training – with focus areas thus far planned for burnout, family, community and fundraising/Board development. Additionally, ministry team member, Mr. Chris Fitzgerald will be shifting his role to focus on DSM’s social capital offering and helping partners develop compelling video stories and leveraging social media for advocacy.

Finally, Mr. Sciacca reported that Ms. Melissa Ledbetter would be joining as a contract Lead Coach for Ms. Stanley. Ms. Ledbetter and her husband, Mr. Nate Ledbetter, are alumni partners of Desire Street. Mr. Sciacca closed with an update that the refresh of the Thriving Index is complete and will be rolling out to several partners this fall.

Mr. Chris Dardaman / Mr. James Gadsby / Capin Crouse - Finance Report

Mr. Dardaman reported Q4 and year-end income and expense updates. The Ministry continues to be in a strong financial position and is nearly entirely “asset-light” after the NOLA property transfer, with only the Baton Rouge property remaining.

Mr. Dardaman introduced from Capin Crouse, Mr. Reiff and Mr. Gunter, and asked them to provide an overview of their stories and expertise areas in service to Desire Street as controller. Both shared updates and reflections on their initial engagement, and Mr. Dardaman and Mr. Gadsby expressed their gratitude and appreciation for their assistance, as well as the tremendous support from Mr. Lee Parker as the day-to-day controller for DSM.

Mr. Mark Peeples / Mr. James Gadsby - Development Report

Mr. Peeples recalled his experience serving on the Board of another nonprofit, and how important the work of Desire Street is to the ministry partners – acting as a lifeline of support, encouragement and coaching. He also reflected on the journey of donors and remarked on viewing his own personal family balance sheet to determine how God guides each of us in our stewardship and giving.

Mr. Peeples indicated he plans to sponsor at the Desire Cup and again encouraged other Board members to considering attending if possible.

Mr. Gadsby thanked Mr. Peeples and Ms. Clousing for their service and counsel on the Development Committee. He provided the Q4 and year-end fundraising updates, with DSM hitting 95% of the contributions goal and the Desire Cup 2018 exceeding the goal. He mentioned several Q1 activities planned, including a dinner in Winter Park, FL hosted by Mr. John Rivers (4Rivers BBQ), the rollout of the PBS Visionaries documentary and several planned grants.

With no unfinished business, Mr. Colehower requested staff to depart, to conduct Executive Session.

Mr. Peeples closed the meeting in prayer.

Respectfully submitted,

James Gadsby
Secretary

Desire Street Ministries

Meeting of the Board of Directors

Nov 22, 2019

A regular meeting of the Board of Director's was held via conference call on November 22, 2019 at 3:00 p.m. ET. Members in attendance were Chair: Mr. Jonathan Colehower, Treasurer: Mr. Chris Dardaman, Mr. Anthony Flynn, Mr. Steve Craig, Mr. John Jackson, Vice-Chair: Mr. Eric Thigpen, Ms. Joanne Brown, Ms. Laura Clousing and Mr. Mark Peeples. Staff members in attendance were Mr. Danny Wuerffel, Executive Director, Mr. James Gadsby, Secretary and Chief Operating Officer, Mr. Ben Sciacca, Director of Leadership Development. Joining as guests were Ms. Shawanda Reynolds-Cobb, Mr. Allan Bell, and Mr. Lee Parker, Controller (Capin Crouse).

After a welcome and call to order at 3:06 p.m. by Mr. Colehower, Ms. Brown opened the meeting with a devotion and prayer, sharing Matt 12:46-50 and mentioning the loving hand of the Father, mothers and brothers – that Desire Street is like a family. She offered thanksgiving for the Board, staff and partners.

After the devotion and prayer, Mr. Colehower called for the first order of business to approve the docket for the meeting and minutes from the meeting held on August 16, 2019. A motion by Mr. Dardaman and seconded by Mr. Jackson to approve the docket was unanimously approved. Upon another motion by Mr. Thigpen, seconded by Mr. Jackson, the prior meeting minutes were also unanimously approved.

Mr. Colehower reminded the Board that the next meeting is scheduled for February 28 at 9:00 a.m. ET in Atlanta. The following meeting is planned via conference call on May 5, 2020 at 4:00 p.m.

Board Governance and Report from the Chairman

Mr. Colehower welcomed and thanked the Board members. He shared brief remarks about the financial strength of the organization, appreciation for the ministry report and Desire Cup success, as well as gratitude for the Board support and organizational strength.

Report from the Executive Director

Mr. Wuerffel thanked Mr. Colehower and Ms. Brown for her devotion and concurred that Desire Street does feel like a family. He also welcomed Ms. Reynolds-Cobb and Mr. Bell to the meeting.

Mr. Wuerffel shared some sad news related to Desire Street's history: the passing of former Board member, Jim Frady, and former staff members Bruce Breeding and Amy Howe, and requested the Board to please keep their families in prayer.

He thanked Mr. Gadsby for his leadership through the staff transition, operational productivity, financial transition and Cup success, and also thanked Mr. Sciacca for his grace and wisdom, and for his leadership developing the Thriving Index and Cohorts.

Mr. Wuerffel closed his thoughts that he has been working with Mr. Dardaman, Mr. Scott Pressly and others on how to best position the Wuerffel brand and how it can be most helpful to Desire Street.

Report from the Chief Operating Officer

Mr. Gadsby reported on the success of the Desire Cup and thanked the Board participants. Final financial details to be shared at the February Board meeting but it could be the most successful Desire Cup to

date. He also mentioned the IT modernization has continued with the migration of the organization's financial system of record to Quickbooks Online, thus completing the transition to all cloud-based platforms. More workflow automation updates to come. Mr. Gadsby also expressed gratitude for the professionalism and productivity of the staff through the transition.

Mr. Ben Sciacca – Ministry Report

Mr. Sciacca reported the ministry has six Cohorts planned, with the first two in September and October as a mix of in-person and video meetings. He updated that the Thriving Index assessment is in process of being administered to Ms. LaTonya Johnston of PAWKids, Mr. Benjamin Wills of Peace Prep Academy, and Ms. Becca Stanley of Blueprint 58. The remainder of partners will receive administration of the TI in 2020.

Mr. Sciacca also reported that Ms. Melissa Ledbetter has joined Desire Street as a part-time Lead Coach and is partnered with Ms. Stanley. Ms. Ledbetter's husband, Mr. Nate Ledbetter, is a former Desire Street employee, and they have led neighborhood ministries in Chicago and Charlotte in recent years.

There are three potential applicants for partnership this fiscal year, with the new selected partners joining officially at the Summer Retreat at Wind River Ranch in June 2020. Ministry staff member, Mr. Chris Fitzgerald, has ramped up in a Social Capital role, engaging video productions offered by Desire Street for partners. The next upcoming official event is the January Leadership Retreat, which will also serve as a Cohort focused on marriage health, led by the REST Initiative.

Mr. Sciacca closed with praise that the Peace Prep capital campaign reached its mark, with Desire Street playing a social capital role in the final fundraising stretch. Additionally, partner Pastor Scott Moore of Trinity Family Ministries in Mobile, AL, has returned to the pulpit after his year sabbatical. Please keep these and all partners in prayer through the holidays.

Mr. Chris Dardaman / Mr. James Gadsby / Mr. Lee Parker - Finance Report

Mr. Dardaman reported 1st quarter income and expense updates. With the New Orleans property donations in June, the balance sheet is now close to being in the planned final state of "asset light." The Ministry continues to be in a strong financial position.

Mr. Gadsby shared that the annual audit was underway, and the Board would receive the 990 for approval in the coming months. Mr. Parker reflected that Desire Street is in a very strong financial position relative to the 100+ other ministries he has worked with at Capin Crouse.

Mr. Mark Peeples / Mr. James Gadsby - Development Report

Mr. Peeples asked that all Board members make a donation to ensure we have 100% participation and leverage their networks to advocate for others to support Desire Street.

Mr. Gadsby mentioned to the Board that he would send information on thank-you calls and notes.

With no unfinished business, Mr. Thigpen closed in prayer. At 4:04 p.m., Mr. Colehower requested staff to drop from the call, to conduct Executive Session.

Respectfully submitted,

James Gadsby
Secretary